

# The Economic & Social Impact of Nonprofit Arts & Culture Industry

### State of Connecticut!

**April 1, 2024** 

Randy Cohen
Americans for the Arts

@ArtsInfoGuy

## Most Comprehensive Study Ever! 373 Study Regions in all 50 States and Puerto Rico.



# \$954 Million in Spending (2022) <u>Connecticut</u>

Organizations \$606 Million









### **Jobs Supported**

16,667

Government Revenue (Local, State, Federal)

\$201 Million

### Attendees Spent \$30.47 Per Person, Per Event



### Audiences: CT Resident vs. Non-CT-Resident







## Event-Related Spending CT Resident vs. Non-CT-Resident

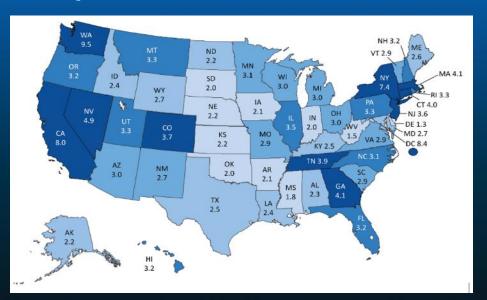


80% of nonlocal attendees said, "This arts event is the primary purpose for my trip."

Americans for the Arts



## Arts & Creative Economy in Connecticut \$12.8 Billion — 4.0% of GSP — 54,741 Jobs



Bigger than Construction, Education, and Transportation!

Accelerates economic recovery

Diversifies economy

Stimulates statewide job growth

U.S.: \$1.1 Trillion -4.3% of GDP -5.2 Million Jobs (2022)

Source: U.S. Bureau of Economic Analysis

### Social Impact Responses by Attendees

"This venue or facility is an important pillar for me within my community."	79.8%
"I would feel a great sense of loss if this activity or venue were no longer available"	85.2%
"This activity or venue is <b>inspiring a sense of pride</b> in this neighborhood or community"	87.5%
"My attendance is my way of ensuring that this activity or venue is preserved for future generations"	85.7%

### Social Impact Responses by Attendees

	Attendees at All Events (N=6,492)	Attendees at BIPOC Events (N=1,125)
"This venue or facility is an important pillar for me within my community."	79.8%	80.6%
"I would <b>feel a great sense of loss</b> if this activity or venue were no longer available"	85.2%	85.6%
"This activity or venue is <b>inspiring a sense of pride</b> in this neighborhood or community"	87.5%	89.1%
"My attendance is my way of ensuring that this activity or venue is preserved for future generations"	85.7%	86.7%  Americans for the Arts COMMING PROSPERITY

#### Arts Volunteerism

> 36,804 volunteers

➤ 1.5 million hours

> \$52.8 million value

(Value of 2022 volunteer hour in Connecticut = \$34.56)



#### **AEP6 National Partners**





































### Arts & Culture is Valued by the Public



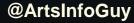
86%

say arts and culture
is "important to
their community's
quality of life and
livability."



79%

believe arts and culture is "important to their community's businesses, economy, and local jobs."







### Arts Build Empathy & Understanding

72%

agree that the arts and culture provide shared experiences with people of different races, ethnicities, ages, beliefs, etc. 63%

say that the arts and culture helps them better understand other cultures in their community.





AEP6.AmericansForTheArts.org

rcohen@artsusa.org