SOUTHEASTERN CONNECTICUT CULTURAL COALITION



The Economic Impact of Nonprofit Arts and Cultural Organizations and Their Audiences in

SOUTHEASTERN CONNECTICUT

The Arts & Economic Prosperity 5 study provides compelling evidence that the nonprofit arts and culture sector is a \$168.4 million industry in the Southeastern Connecticut Region—one that supports 4,460 full-time equivalent jobs and generates \$10.5 million in local and state government revenue.

Nonprofit arts and cultural organizations, which spent \$87.2 million during 2015, leveraged a remarkable \$81.2 million in additional spending by their audiences—spending that pumped vital revenue into restaurants, hotels, retail stores, parking garages, and other local businesses.

By proving that investing in the arts and culture yields economic benefits, Arts & Economic Prosperity 5 lays to rest the misconception that communities support arts and culture at the expense of local economic development. In fact, communities that support the arts and culture not only enhance their quality of life—they also invest in their economic well-being.

The arts mean business in the Southeastern Connecticut Region!

Total Impact of the Nonprofit Arts and	Culture Industry
(Expenditures by both organizations <u>and</u>	audiences)
Total Direct Expenditures	\$168,373,548

Full-Time Equivalent Jobs	4,460
Resident Household Income	\$83,747,000
Local Government Revenue	\$3,889,000
State Government Revenue	\$6,591,000

For study details, visit www.culturesect.org. Source: Americans for the Arts, 2017 (www.AmericansForTheArts.org).

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Impact of the Nonprofit Arts and Cultural Organizations	
Total Direct Expenditures	\$87,159,766
Full-Time Equivalent Jobs	2,994
Resident Household Income	\$55,301,000
Local Government Revenue	\$1,211,000
State Government Revenue	\$2,931,000

Impact of the Nonprofit Arts and Cultur	al <u>Audiences</u>
Total Direct Expenditures	\$81,213,782
Full-Time Equivalent Jobs	1,466
Resident Household Income	\$28,446,000
Local Government Revenue	\$2,678,000
State Government Revenue	\$3,660,000

Event-Related Arts and Cultural Audience Spending		
	Residents ¹	NonResidents ¹
Attendance	2,089,440	1,062,053
Percent of Total	66.3%	33.7%
Per Person Average	\$17.81	\$41.43
Total Spending	\$37,212,926	\$44,000,856

Average Dollars Spent Per Person , Per Event		
Refreshments/Snacks At Event	\$3.30	
Meals Before/After Event	\$11.48	
Souvenirs and Gifts	\$4.32	
Clothing and Accessories	\$1.22	
Ground Transportation	\$1.69	
Event-Related Child Care	\$0.24	
Overnight Lodging (one night only)	\$3.52	
Other/Miscellaneous	\$0.00	
Total Per Person Spending	\$25.77	

¹ Residents live within New London County; Nonresidents live elsewhere.

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